

Notes and Disclosures

Business Accounts Disclosures - Savings

1. The current APY (Annual Percentage Yield) and interest rate are included on a separate rate sheet. Current rate sheets are available at all of our locations. The rate is based on a 365-day year. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest is compounded monthly and paid monthly on the day the statement cycles.
2. For all LCNB savings accounts, special service charges may apply. Any account closed by the account holder within 180 days of opening is subject to a \$25 service charge.
3. Usage of LCNB or MoneyPass Network ATMs will result in no charge to you. When you use your card at other machines and it results in a debit to your account, a \$2.00 service fee will be charged. This transaction fee will be posted separately on your monthly statement. You may be charged a surcharge by another bank when using your LCNB Gold Debit MasterCard at their ATM. For more information on participating MoneyPass ATMs, visit www.moneypass.com. An International Service Assessment Fee for multi-currency POS/ATM transactions will be 3% of the transaction amount.
4. This account automatically becomes dormant after two years of no customer-initiated activity. If the account becomes dormant, a non-refundable monthly fee will apply. See Service Fees Brochure for details and amounts. For your protection a "Dormant Account Re-activation Request" form must be completed, along with a valid I.D. and a transaction, to allow the re-activation of a dormant account.
5. The Federal Regulation states you may make six (6) transfers and withdrawals or a combination of such transfers and withdrawals from your account each statement cycle. Preauthorized (ACH), automatic transfer, telephone (BankLine), or data transmission (OnLine Banking), or by check, draft, debit card or similar order (including POS transactions), made by the depositor and payable to third parties are the types of transactions that are limited by the regulation. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.
6. For all LCNB Business Savings accounts, an item is defined as any withdrawal slip or any check that is deposited to this account not drawn on LCNB.