

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2024
Open to Public Inspection

For calendar year 2024 or tax year beginning
Name of foundation
FLECK SCHOLARSHIP FUND
Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 59
City or town, state or province, country, and ZIP or foreign postal code
LEBANON, OH 45036

and ending
A Employer identification number
20-8934863
B Telephone number (see instructions)
513-932-1414
C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:
☐ Initial return
☐ Final return
☐ Address change
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ **4,440,820.**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	121,898.	121,898.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	606,495.			
b Gross sales price for all assets on line 6a	2,673,823.			
7 Capital gain net income (from Part IV, line 2)		606,495.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	728,393.	728,393.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	23,873.	23,873.		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	STMT 2	23,873.	23,873.	
17 Interest				
18 Taxes (attach schedule) (see instructions)	STMT 3	1,224.	1,224.	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	STMT 4	736.	536.	200.
24 Total operating and administrative expenses. Add lines 13 through 23.	49,706.	49,506.	NONE	200.
25 Contributions, gifts, grants paid	225,000.			225,000.
26 Total expenses and disbursements. Add lines 24 and 25	274,706.	49,506.	NONE	225,200.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	453,687.			
b Net investment income (if negative, enter -0-)		678,887.		
c Adjusted net income (if negative, enter -0-)			NONE	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			47,846.	106,527.	106,527.
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule)					
	Less: allowance for doubtful accounts		NONE			
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations (attach schedule)					
	b Investments - corporate stock (attach schedule)			3,464,072.	3,859,078.	4,334,293.
	c Investments - corporate bonds (attach schedule)					
	11 Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
	12 Investments - mortgage loans					
	13 Investments - other (attach schedule)					
	14 Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
	15 Other assets (describe)					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			3,511,918.	3,965,605.	4,440,820.
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe)					
	23 Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input type="checkbox"/>					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input checked="" type="checkbox"/>					
	26 Capital stock, trust principal, or current funds			3,511,918.	3,965,605.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds					
	29 Total net assets or fund balances (see instructions)			3,511,918.	3,965,605.	
	30 Total liabilities and net assets/fund balances (see instructions)			3,511,918.	3,965,605.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,511,918.
2 Enter amount from Part I, line 27a	2	453,687.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,965,605.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	3,965,605.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 2,673,823.		2,067,328.	606,495.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			606,495.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	606,495.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	9,437.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	9,437.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,437.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a		
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	NONE
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	68.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	9,505.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax NONE Refunded		11	

Part VI-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. OH		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14	The books are in care of LCNB NATIONAL BANK Telephone no. (513)932-1414 Located at 2 NORTH BROADWAY, LEBANON, OH ZIP+4 45036		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years	2a	X
_____ , _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____ , _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

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Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII		Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
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1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

7. List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LCNB NATIONAL BANK	TRUSTEE			
PO BOX 59, LEBANON, OH 45036	4	23,873.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

[illegible]

Total number of other employees paid over \$50,000	NONE
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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,301,545.
b	Average of monthly cash balances	1b	164,773.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,466,318.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,466,318.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	66,995.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	4,399,323.
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	219,966.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	219,966.
2a	Tax on investment income for 2024 from Part V, line 5.	2a	9,437.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b.	2c	9,437.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	210,529.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	210,529.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	210,529.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	225,200.
b	Program-related investments - total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	225,200.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				210,529.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2024:				
a From 2019	374,932.			
b From 2020	14,387.			
c From 2021	36,784.			
d From 2022	NONE			
e From 2023	22,944.			
f Total of lines 3a through e	449,047.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 225,200.				
a Applied to 2023, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2024 distributable amount				210,529.
e Remaining amount distributed out of corpus . . .	14,671.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	463,718.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	374,932.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	88,786.			
10 Analysis of line 9:				
a Excess from 2020 . . .	14,387.			
b Excess from 2021 . . .	36,784.			
c Excess from 2022 . . .	NONE			
d Excess from 2023 . . .	22,944.			
e Excess from 2024 . . .	14,671.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)**NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

	4942(j)(3) or	4942(j)(5)
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b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year**Prior 3 years****(e) Total****(a) 2024****(b) 2023****(c) 2022****(d) 2021**

b 85% (0.85) of line 2a . . .

c Qualifying distributions from Part XI, line 4, for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon: . .

a "Assets" alternative test - enter:

(1) Value of all assets . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed. . .

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income .

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
CINCINNATI STATE TECHNICAL & COMMUNITY C 3520 CENTRAL PARKWAY Cincinnati OH 45223-269		NONE	PC	SCHOLARSHIOPS	75,000.
MIAMI UNIVERSITY MIAMI UNIVERSITY PAYMENT CEN 301 S CAMPUS AVE ROOM 123 OXFORD OH 45056-34		NONE	PC	SCHOLARSHIPS	75,000.
SINCLAIR COMMUNITY COLLEGE 444 W THIRD ST DAYTON OH 45402		NONE	PC	SCHOLARSHIPS	75,000.
Total 3a					225,000.
b Approved for future payment					
Total 3b					

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	121,898.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	606,495.	
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					728,393.	
13 Total. Add line 12, columns (b), (d), and (e)						728,393.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SECURITIES	121,898.	121,898.
	-----	-----
TOTAL	121,898.	121,898.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEE	23,873.	23,873.
	-----	-----
TOTALS	23,873.	23,873.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	858.	858.
FEDERAL TAX PAYMENT - PRIOR YE	366.	366.
	-----	-----
TOTALS	1,224.	1,224.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
AMORTIZATION	536.	536.	
CHARITABLE REGISTRATION FEE	200.		200.
	-----	-----	-----
TOTALS	736.	536.	200.
	=====	=====	=====

RECIPIENT NAME:
LCNB NATIONAL BANK
ADDRESS:
PO BOX 59
LEBANON, OH 45036
RECIPIENT'S PHONE NUMBER: 513-932-1414
FORM, INFORMATION AND MATERIALS:
NO PREFERENCE
SUBMISSION DEADLINES:
N/A
RESTRICTIONS OR LIMITATIONS ON AWARDS:
MATERIAL ARTS & QUALITY CONTROL

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2024

Name of estate or trust

FLECK SCHOLARSHIP FUND

Employer identification number

20-8934863

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☐ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete **only** Parts I and II.**Part I Short-Term Capital Gains and Losses - Generally Assets Held 1 Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	518,627.	488,731.		29,896.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2023 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3).				7 29,896.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than 1 Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	2,147,824.	1,578,597.		569,227.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13 7,372.
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2023 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3)				16 576,599.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2024

Part III Summary of Parts I and II**Caution:** Read the instructions **before** completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17		29,896.
18 Net long-term gain or (loss):			
a Total for year	18a		576,599.
b Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a.	19		606,495.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 19, column (3); **or b** \$3,000 **20** ()

Note: If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

21 Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		
28 Enter the smaller of the amount on line 21 or \$3,150	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26	32		
33 Enter the smaller of line 21 or \$15,450	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15% (0.15)	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40		
41 Multiply line 40 by 20% (0.20)	41		
42 Figure the tax on the amount on line 27. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45		

Schedule D (Form 1041) 2024

Sales and Other Dispositions of Capital Assets
File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.Go to www.irs.gov/Form8949 for instructions and the latest information.

Name(s) shown on return

FLECK SCHOLARSHIP FUND

Social security number or taxpayer identification number

20-8934863

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	79. FIRST TRUST LONG/SHORT	07/20/2023	01/05/2024	4,445.00	4,244.00			201.00
	73. ISHARES 20+ YEAR TREAS	10/11/2023	01/05/2024	7,042.00	6,422.00			620.00
	95. ISHARES MSCI INDIA ETF	07/20/2023	01/05/2024	4,661.00	4,241.00			420.00
	10.444 VANGUARD MID CAP IN ADMIRAL SHARES	10/12/2023	01/05/2024	2,950.00	2,684.00			266.00
	181. INTERPUBLIC GROUP OF	06/09/2023	03/27/2024	5,904.00	7,155.00			-1,251.00
	377. ISHARES 1-3 YEAR TREA ETF	04/18/2023	03/27/2024	30,835.00	30,884.00			-49.00
	128. KENVUE INC.	08/24/2023	03/27/2024	2,720.00	937.00			1,783.00
	379. JOHNSON CONTROLS INTE PLC	02/23/2024	03/27/2024	24,415.00	22,220.00			2,195.00
	783. FIRST TRUST LONG/SHOR	07/20/2023	04/24/2024	46,815.00	42,062.00			4,753.00
	16. ISHARES JP MORGAN EMER BOND	10/11/2023	04/24/2024	1,398.00	1,308.00			90.00
	12. ISHARES JP MORGAN EMER BOND	07/20/2023	04/24/2024	1,048.00	1,041.00			7.00
	132. ISHARES MSCI INDIA ET	07/20/2023	04/24/2024	6,858.00	5,892.00			966.00
	54. ISHARES INC. CORE MSCI MARKETS	10/11/2023	04/24/2024	2,757.00	2,596.00			161.00
	1274. ISHARES INC. CORE MS MARKETS	07/20/2023	04/24/2024	65,053.00	64,153.00			900.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked)								

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2024)

Sales and Other Dispositions of Capital Assets
File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **12A**

Name(s) shown on return

Social security number or taxpayer identification number

FLECK SCHOLARSHIP FUND

20-8934863

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- | | |
|-------------------------------------|--|
| <input type="checkbox"/> | (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) |
| <input type="checkbox"/> | (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS |
| <input checked="" type="checkbox"/> | (C) Short-term transactions not reported to you on Form 1099-B |

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	433. FIRST TRUST LONG/SHOR	08/21/2023	08/07/2024	26,474.00	23,052.00			3,422.00
	174. ISHARES 20+ YEAR TREA ETF	03/27/2024	08/07/2024	16,742.00	16,453.00			289.00
	611. ISHARES 20+ YEAR TREA ETF	04/24/2024	09/19/2024	60,420.00	53,908.00			6,512.00
	530. ISHARES 20+ YEAR TREA ETF	03/27/2024	09/19/2024	52,410.00	50,116.00			2,294.00
	705. ISHARES 20+ YEAR TREA ETF	10/11/2023	10/08/2024	66,774.00	62,026.00			4,748.00
	395. ISHARES 20+ YEAR TREA ETF	04/24/2024	10/08/2024	37,412.00	34,851.00			2,561.00
	2990.685 NEUBERGER BERMAN FUND	03/27/2024	12/19/2024	26,079.00	26,408.00			-329.00
	2904.037 NEUBERGER BERMAN FUND	10/08/2024	12/19/2024	25,323.00	26,078.00			-755.00
	1. CALL INTC 55.00 04/19/2	01/16/2024	12/31/2024	92.00				92.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked)				518,627.	488,731.			29,896.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2024)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

FLECK SCHOLARSHIP FUND

20-8934863

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	264.07 DODGE & COX INCOME	07/12/2021	01/05/2024	3,296.00	3,795.00			-499.00
	54. INVESCO S&P 500 EQUAL	10/17/2022	01/05/2024	8,405.00	6,001.00			2,404.00
	31. ISHARES JP MORGAN EMER BOND	04/07/2022	01/05/2024	2,705.00	2,981.00			-276.00
	225. ISHARES INC. TR CORE ETF	07/09/2021	01/05/2024	15,581.00	16,222.00			-641.00
	68. ISHARES INC. CORE MSCI MARKETS	01/21/2022	01/05/2024	3,374.00	3,306.00			68.00
	131.522 MFS NEW DISCOVERY CLASS I	10/18/2022	01/05/2024	2,270.00	2,203.00			67.00
	386.092 NEUBERGER BERMAN C FUND	03/24/2022	01/05/2024	3,425.00	3,807.00			-382.00
	176. SCHWAB US LARGE CAP G	03/07/2022	01/05/2024	14,189.00	11,761.00			2,428.00
	243. SCHWAB US LARGE CAP V	07/21/2022	01/05/2024	16,940.00	14,956.00			1,984.00
	1246.083 VANGUARD INTERMED BOND INDEX FUADMIRAL SH	01/14/2022	01/05/2024	12,760.00	14,542.00			-1,782.00
	300. C H ROBINSON WORLDWID	05/29/2013	02/23/2024	21,939.00	17,310.00			4,629.00
	986.777 INVESCO INTERNATIO SMALL-MID CAP FUNDA	11/08/2018	03/27/2024	42,974.00	50,000.00			-7,026.00
	200. ALPHABET INC. CLASS C	10/13/2015	03/27/2024	30,170.00	6,543.00			23,627.00
	5089.508 CALAMOS MARKET NE FUND CLASS A	08/27/2014	03/27/2024	74,256.00	67,652.00			6,604.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) . . .								

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

FLECK SCHOLARSHIP FUND

20-8934863

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1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	175. DISNEY WALT CO.	04/13/2018	03/27/2024	21,074.00	17,616.00			3,458.00
	2638.967 DOUBLELINE TOTAL FUND	10/13/2015	03/27/2024	23,144.00	28,923.00			-5,779.00
	2821. GOLDMAN SACHS PHYSIC	09/24/2021	03/27/2024	61,131.00	49,107.00			12,024.00
	150. ISHARES TR CORE S&P M	10/11/2016	03/27/2024	9,033.00	4,549.00			4,484.00
	600. ISHARES TR CORE S&P M	04/24/2017	03/27/2024	36,132.00	20,777.00			15,355.00
	225. ISHARES BIOTECHNOLOGY	11/07/2005	03/27/2024	30,881.00	5,702.00			25,179.00
	320. ISHARES S&P SMALL CAP ETF	03/15/2007	03/27/2024	32,544.00	12,045.00			20,499.00
	80. ISHARES S&P SMALL CAP ETF	11/13/2017	03/27/2024	8,136.00	5,867.00			2,269.00
	97. ISHARES JP MORGAN EMER BOND	04/07/2022	03/27/2024	8,720.00	9,327.00			-607.00
	450. ISHARES TR US HOME CO ETF	04/13/2018	03/27/2024	51,237.00	17,608.00			33,629.00
	265. ISHARES INC. TR CORE ETF	01/11/2018	03/27/2024	19,674.00	18,099.00			1,575.00
	735. ISHARES INC. TR CORE ETF	05/27/2021	03/27/2024	54,569.00	56,299.00			-1,730.00
	750. ISHARES INC. CORE MSC MARKETS	06/08/2022	03/27/2024	38,493.00	39,591.00			-1,098.00
	184. JOHNSON & JOHNSON	01/13/2009	03/27/2024	28,910.00	10,817.00			18,093.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) . . .								

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Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

FLECK SCHOLARSHIP FUND

20-8934863

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☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	60. LOCKHEED MARTIN CORP.	01/22/2002	03/27/2024	27,214.00	2,948.00			24,266.00
	200. LOWES CO INC.	11/13/2017	03/27/2024	50,446.00	15,542.00			34,904.00
	100. MASTERCARD INC.	11/13/2017	03/27/2024	47,547.00	14,970.00			32,577.00
	754.644 EVENTIDE GILEAD FU INSTITUTIONAL CLASS	12/30/2020	03/27/2024	40,373.00	48,984.00			-8,611.00
	400. NOVARTIS AG ADR	04/10/2012	03/27/2024	38,277.00	18,121.00			20,156.00
	80. SANDOZ GROUP AG SPONSO	04/10/2012	03/27/2024	2,346.00	1,020.00			1,326.00
	200. STARBUCKS CORP.	04/24/2017	03/27/2024	18,240.00	12,240.00			6,000.00
	938.527 PERFORMANCE TRUST BOND FUND	05/25/2011	03/27/2024	18,461.00	20,000.00			-1,539.00
	874.89 PERFORMANCE TRUST S BOND FUND	11/12/2021	03/27/2024	17,209.00	20,000.00			-2,791.00
	500. U.S. BANCORP	07/05/2022	03/27/2024	21,745.00	23,094.00			-1,349.00
	100. EATON CORP.	05/29/2012	04/19/2024	23,999.00	4,407.00			19,592.00
	50. BROADCOM LTD.	10/13/2020	04/24/2024	62,870.00	19,151.00			43,719.00
	150. CATERPILLAR INC.	01/13/2009	04/24/2024	54,592.00	6,166.00			48,426.00
	1843.145 DODGE & COX INCOM	04/29/2014	04/24/2024	22,413.00	25,417.00			-3,004.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) . . .								

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FLECK SCHOLARSHIP FUND

20-8934863

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1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
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	1808.973 DODGE & COX INCOM	11/15/2017	04/24/2024	21,997.00	25,000.00			-3,003.00
	314.204 DODGE & COX INCOME	03/25/2014	04/24/2024	3,821.00	4,342.00			-521.00
	110.687 DODGE & COX INCOME	01/14/2022	04/24/2024	1,346.00	1,533.00			-187.00
	128.087 DODGE & COX INCOME	11/26/2019	04/24/2024	1,558.00	1,815.00			-257.00
	329.293 DODGE & COX INCOME	04/13/2021	04/24/2024	4,004.00	4,686.00			-682.00
	653.241 DODGE & COX INCOME	07/12/2021	04/24/2024	7,943.00	9,387.00			-1,444.00
	6527.058 FEDERATED HERMES BOND FUND INSTITUTIONAL	11/15/2021	04/24/2024	59,918.00	59,984.00			-66.00
	550. INTEL CORP.	01/10/2011	04/24/2024	19,108.00	11,371.00			7,737.00
	750. ISHARES TR CORE S&P M	10/11/2016	04/24/2024	43,327.00	22,744.00			20,583.00
	300. ISHARES TR RUSSELL 30	12/29/2008	04/24/2024	86,719.00	14,908.00			71,811.00
	40. ISHARES JP MORGAN EMER BOND	07/21/2022	04/24/2024	3,495.00	3,394.00			101.00
	18. ISHARES JP MORGAN EMER BOND	04/12/2023	04/24/2024	1,573.00	1,548.00			25.00
	554. ISHARES JP MORGAN EME MARKETS BOND	04/07/2022	04/24/2024	48,404.00	53,272.00			-4,868.00
	339. ISHARES JP MORGAN EME MARKETS BOND	04/07/2022	04/24/2024	29,619.00	32,598.00			-2,979.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) . . .								

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479.	ISHARES MSCI INDIA ET	06/08/2022	04/24/2024	24,885.00	19,682.00			5,203.00
926.	ISHARES INC. TR CORE ETF	01/11/2018	04/24/2024	66,719.00	63,246.00			3,473.00
400.	ISHARES INC. CORE MSC MARKETS	10/13/2015	04/24/2024	20,425.00	17,120.00			3,305.00
147.	ISHARES INC. CORE MSC MARKETS	10/17/2022	04/24/2024	7,506.00	6,381.00			1,125.00
1980.	ISHARES INC. CORE MS MARKETS	07/21/2022	04/24/2024	101,103.00	96,268.00			4,835.00
131.	ISHARES INC. CORE MSC MARKETS	06/08/2022	04/24/2024	6,689.00	6,915.00			-226.00
800.	PFIZER INC.	01/10/2011	04/24/2024	20,985.00	13,800.00			7,185.00
200.	PROCTER & GAMBLE CO.	01/22/2002	04/24/2024	32,502.00	7,847.00			24,655.00
200.	EATON CORP.	05/29/2012	04/24/2024	63,760.00	8,814.00			54,946.00
300.	MEDTRONIC PLC	05/23/2011	04/24/2024	24,105.00	12,414.00			11,691.00
363.	MEDTRONIC PLC	06/08/2022	04/24/2024	29,167.00	35,069.00			-5,902.00
379.953	ANGEL OAK MULTI-ST INCOME FUND	01/12/2018	08/07/2024	3,302.00	4,274.00			-972.00
310.457	DODGE & COX INCOME	04/29/2014	08/07/2024	3,961.00	4,281.00			-320.00
2066.	FIRST TRUST LONG/SHO ETF	07/20/2023	08/07/2024	126,319.00	110,983.00			15,336.00
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<input checked="" type="checkbox"/>	(F) Long-term transactions not reported to you on Form 1099-B
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FLECK SCHOLARSHIP FUND

Statement of Assets As Of December 31, 2024

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
041 Domestic Small-Mid Cap Eq Fds						
NDVVX	MFS New Discovery Value R6		11,127.3170	\$185,849.72	\$18.28	\$203,407.34
VIMAX	Vanguard Mid Cap Index Fund Admiral Shares		326.6590	\$93,816.70	\$326.87	\$106,775.03
Total				\$279,666.42		\$310,182.37
050 Equity Closed End Funds						
RSP	Invesco S&P 500 Equal Weight ETF		2,128.0000	\$310,253.53	\$175.23	\$372,889.44
Total				\$310,253.53		\$372,889.44
052 Domestic Lg Cap Growth ETF						
SCHG	Schwab US Large Cap Growth ETF		26,772.0000	\$500,368.78	\$27.87	\$746,135.64
Total				\$500,368.78		\$746,135.64
053 Domestic LG Cap Value ETF						
SCHV	Schwab US Large Cap Value ETF		27,141.0000	\$591,816.21	\$26.07	\$707,565.87
Total				\$591,816.21		\$707,565.87
100 International Equity Mutual Funds						
DFCEX	DFA Emerging Markets Core Equity		7,317.8840	\$167,691.89	\$23.28	\$170,360.34
Total				\$167,691.89		\$170,360.34
101 International Equity ETF						
IEFA	IShares Inc. TR Core MSCI EAFE ETF		4,107.0000	\$250,126.32	\$70.28	\$288,639.96
INDA	IShares MSCI India ETF		1,009.0000	\$45,041.26	\$52.64	\$53,113.76
Total				\$295,167.58		\$341,753.72
200 Corporate Bonds						
036752AR4	Anthem, Inc 1.5% Due 03/15/2026 Callable 02/15/2026	3/15/2026	25,000.0000	\$24,841.50	\$96.30	\$24,075.92
31428XBF2	FedEx Corp 3.25% Due 04/01/2026 Callable	4/1/2026	25,000.0000	\$24,071.75	\$98.26	\$24,565.92
94974BGH7	Wells Fargo Co. Mtn Be 3% Due 02/19/2025	2/19/2025	25,000.0000	\$25,164.68	\$99.77	\$24,942.51
Total				\$74,077.93		\$73,584.35
302 Alternative ETF						
DAPR	FT Vest US Equity Deep Buffer ETF - April		4,457.0000	\$150,780.31	\$37.21	\$165,841.85
DOCT	FT Vest U.S. Equity Deep Buffer ETF - Oct		4,088.0000	\$157,161.12	\$39.37	\$160,944.56
Total				\$307,941.43		\$326,786.41
305 Fixed Income Mutual Funds						
ANGIX	Angel Oak Multi-Strategy Income Fund		24,323.2436	\$226,805.27	\$8.59	\$208,936.67
DODIX	Dodge & Cox Income Fund		14,414.1840	\$192,313.82	\$12.38	\$178,447.60
MRBKX	MFS Total Return Bond R6		21,851.4790	\$205,622.42	\$9.39	\$205,185.39
VBILX	Vanguard Intermediate Term Bond Index Fund Admiral Shares		59,749.1540	\$621,355.51	\$10.13	\$605,258.92

FLECK SCHOLARSHIP FUND

Statement of Assets As Of December 31, 2024

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
Total				\$1,246,097.02		\$1,197,828.58
306	International Fixed Mut Fds					
EIDOX	Eaton Vance Emerging Markets Debt Opportunities I		10,997.0260	\$85,996.74	\$7.93	\$87,206.42
Total				\$85,996.74		\$87,206.42
500	Money Market Funds					
GOFXX	Federated Hermes Government Obligations Fund		105,908.4600	\$105,908.46	\$1.00	\$105,908.46
Total				\$105,908.46		\$105,908.46
Cash						
	Cash			\$619.13		\$619.13
Grand Total				\$3,965,605.12		\$4,440,820.73

Market Value by Portfolio Report Category

